

APPLICATION FOR FINANCE TO ESTABLISH CUSTOM HIRING CENTRE (CHC)

The Branch Manager,
The _____ DCCB Ltd.,
_____ Branch,
_____.

Sir,

We, the authorised representatives of the following JLG/FPO/PACS request for sanction of Term Loan to establish Custom Hiring Centre (CHC) in terms of GO RT No.476 dt.07.07.2020 and GO RT No.547 dt.30.07.2020 of Agri. & Coop. Department (Agri. I) , as per the details furnished hereunder:

1.	Name of the JLG/FPO/PACS	
2.	Address	
3.	SB A/c No. with the Branch	
4.	Address of the RBK with which registered to establish CHC	
5.	Recommendation Particulars of the Asst. Director of Agriculture (ADA) (to be enclosed)	ADA Address: Recommendation Letter dt:
6.	Details of Equipment/ Machinery to be purchased	
7.	Total value of the Equipment/Machinery to be purchased (Quotation/s to be enclosed)	

8.	Deposit of Margin Money	Rs.
9.	Loan Amount required (50% of total Cost)	
10.	Collateral Security Particulars, if any	
11.	Name(s) and Bank details of the Suppliers of Equipment/ Machinery to whom the Loan Amount plus Margin Money to be remitted/released (10% Margin Money + 50% Loan Amount)	

We request you to sanction the Loan Amount of Rs. _____ (Rupees _____ only) for purchase of _____ (Equipment/Machinery) to establish CHC. We will abide to the Terms and Conditions decided by the Bank from time to time and repay the Loan Amount together with Interest.

Yours faithfully,

Date:

Authorised Signatories

1. Name : Signature _____

2. Name : Signature _____

3. Name : Signature _____

Check-list for CHC Loan Application:

1.	Name of the JLG/FPO/PACS	
2.	Registration with RBK for establishing CHC	Yes/No
3.	ADA Recommendation	Yes/No
4.	SB A/c opened with the Branch	SB A/c No.
5.	Quotation/Invoice	Yes, for Rs._____.
6.	Margin Money remittance to SB Account	Amount remitted – Rs.
7.	KYC Particulars of the Group (Photos, Aadhaar No. etc.,)	Photos (Individual and Group) Aadhaar/Registration Certificate/Bye Law/ Articles of Association/ (any other Documents required for fulfilment of KYC Norms)
8.	Resolutions	a. Formation of Group b. to establish CHC c. to avail Loan for establishing CHC d. Equipment/ Machinery to be purchased from Loan e. Opening of Account with Bank f. Authorised Signatories to operate Account

9.	Collateral Security Particulars, offered, if any	
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Signature(s) of Applicants

Checked/Verified by:

Name and Signature of Bank Staff:

Scrutiny Note for sanction of CHC Loan:

Name of the JLG/FPO/PACS	
Amount of Loan	

I have verified/scrutinised the application and other enclosures and attached the checklist herewith. All are found to be in order. Recommended for sanction of Loan Amount of Rs. _____, to establish CHC.

Name and Signature of Staff Assistant

Asst. Manager

Branch Manager